

# ROYAL PARK IKORODU

AFFIX A PASSPORT PHOTOGRAPH

# **SUBSCRIPTION FORM**

SECTION 1: SUBSCRIBER'S DETAILS	
Please complete all fields in block letters. Fields marked with asterisks (*) are mandat	tory. Tick boxes where appropriate
NAME	
Mr.   Mrs.   Miss.   NAME	
Mr.   Mrs.   Miss.	
ADDRESS	
DATE OF BIRTH* GEND	ER* MALE FEMALE
MARITAL STATUS*	TIONALITY*
OCCUPATION EMPLO	YER'S NAME
COUNTRY OF RESIDENCE	LANGUAGE SPOKEN
EMAIL ADDRESS*	
TELEPHONE NUMBER*	MOBILE NUMBER*
NAME OF SPOUSE* (If Applicable)	
SPOUSE DATE OF BIRTH*	TELEPHONE NUMBER*
NAME OF CHILD 1*	DATE OF BIRTH*
(If Applicable) NAME OF CHILD 2*	DATE OF BIRTH*
(If Applicable)  NAME OF CHILD 3*  (If Applicable)	DATE OF BIRTH*
SECTION 2: NEXT OF KIN	
NAME	
ADDRESS	
PHONE NUMBER	EMAIL ADDRESS
SECTION 3: SUBSCRIBER'S DECLARATION	
I	hereby declare that all the information provided on this
subscription form for the purpose of obtaining properties from ROYAL to the best of my knowledge.	PARK IKORODU (Beach Road, Agbowa, Ikorodu, Lagos State) is true
TYPES OF PLOTS Residential Commercial plot (attracts 10%)	Corner Peice Plot(s) (Attracts 10%) Number of Plots
PLOT SIZE 300SQM 600SQM	
NAME OF SUBSCRIBER*	
DATE*	SIGNATURE*
FOR REFERRAL DETAILS	
NAME*	
DATE PHONE	NO O
EMAIL	

ALL PAYMENTS SHOULD BE MADE IN FAVOUR OF PWAN ROYALE INVESTMENT AND DEVELOPMENTS LTD





# ROYAL PARK IKORODU



#### Q1. WHERE IS ROYAL PARK IKORODU?

A. ROYAL PARK IKORODU is an undeveloped parcel of land situated at Beach Road, Agbowa, Ikorodu, Lagos State

#### Q2. WHO ARE THE OWNERS / DEVELOPERS OF ROYAL PARK IKORODU?

A. PWAN ROYALE, a Leading Real Estate Company with offices in Lekki, Lagos, Asaba, Delta State & Port Harcourt, Rivers State.

#### Q3. WHAT TYPE OF TITLE DOES ROYAL PARK IKORODU HAVE ON THE LAND?

A. Survey and Deed of Assignment

#### Q4. ARE THERE ANY ENCUMBRANCES ON THE LAND?

A. The land is free from every known government acquisition or interest and adverse claims.

#### Q5. WHAT IS THE PAYMENT STRUCTURE?

- A. Outright payment of N1, 800, 000, 6Months installment at N1, 900, 000, and 12Months installment at N2, 000, 000, only per plot for 300sqm
- B. Outright payment of N3, 500, 000, 6Months installment at N3, 750, 000, and 12Months installment at N4, 000, 000, only per plot for 600sqm
- C. Commercial plots at an added 10% of the value of the land.

**N.B:**- Non-payment of the monthly instalments as at when due shall be treated as a fundamental breach of the contract which will result in termination or revocation of the contract/OR attract default charge of 10% of the month payment.

#### Q6. WHAT IS THE SIZE OF THE PLOT?

A. 300sgm and 600sgm

#### Q7. IS THE ROAD TO THE ESTATE MOTORABLE?

A. Yes, the road to the estate is motor able.

#### Q8. WHAT OTHER PAYMENTS DO I MAKE APART FROM THE PAYMENT FOR THE LAND?

A. Deed of Assignment: \$\text{\text{\$M\$}100, 000 only per plot for 600sqm}\$}\$
B. Survey fee: \$\text{\text{\$M\$}150, 000 only per plot for 600sqm}\$}\$
C. Demarcation fee: \$\text{\text{\$M\$}70, 000 only per plot for 600sqm}\$}\$

D. Development fee to be communicated at a later date; Developmental fee covers the following (1) Drainage construction (2) Electrification (3) Creation of good road network (4) Landscaping. (Subject to review)

#### Q9. WHEN DO I MAKE THE OTHER PAYMENTS?

- A. (i) Deed of Assignment, Survey Fee and Corner Plot demarcation payment can be made immediately.
  - (ii) Development Fee can be made after physical allocation is done.

#### Q10. WHAT DO I GET AFTER THE INITIAL DEPOSIT?

A. Starters pack comprising a letter of acknowledgement of subscription, receipts of payment.

#### Q11. WHAT DO I GET AFTER COMPLETING PAYMENT FOR THE LAND?

- (a) Completion Payment Receipt, Contract of Sales & Allocation Notification Letter
  - (b) Deed of Assignment & Survey Plan after Physical allocation is done.

## Q12. CAN I START CONSTRUCTION OR BUILDING ON THE LAND NOW?

A. You can start building on the land after Physical Allocation, while Fencing and Estate development is going on.

### Q13. IS THERE ANY TIME LIMIT TO COMMENCE WORK ON MY LAND AFTER ALLOCATION?

A. Yes. You are expected to commence development within Six (6) months of your Physical Allocation date.

## Q13. IS THERE ANY RESTRICTION REGARDING THE TYPE OF BUILDING I CAN CONSTRUCT IN THE ESTATE?

A. Yes. The estate layout is in sections and you are limited to build houses on each section based on designated use or plan for that section (Commercial or Residential) i.e. Block of Flats, detached houses (duplex). Note "Face-me-I –Face – you" (Tenement Building) and high-rise houses will not be permitted. All building design must conform to the required set back of building control of the estate and such design would be approved by the company and with Lagos State Government afterwards.

# Q14. CAN I RE-SELL MY PLOT/PROPERTY?

- A. Yes, subscribers who have paid up on their land can re-sell their plot(s). PWAN Royale would require the seller to furnish the company with details of the buyer
- B Charge of 10% of the land consideration (Covering Transfer Documentation Fee) shall be paid to the Company by the buyer.

# Q15. CAN I PAY CASH TO YOUR AGENT?

SURSCRIBER'S NAME

A. We strongly advise that cash payments should ONLY be made to PWAN Royale Investment and Developments LTD at its designated Banks. Otherwise, cheque(s) should be issued in favor of PWAN Royale Investment and Developments LTD. We shall not accept any responsibility for any liability that may arise as a result of a deviation from the above instruction.

#### Q16. WHAT HAPPENS IF I CANNOT CONTINUE WITH MY PAYMENT? CAN I REQUEST FOR A REFUND?

A. Yes, you can apply for refund only if you have NOT been allocated your plot(s). In the event of a Refund, you are required to give the Company Ninety (90) days' notice to process your refund request and a further Sixty (60) days if the process isn't completed after the first 90 days. The refund shall be processed and paid less 40% (Administrative Fee and Others).

#### Q17. IS THERE ANY TIME LIMIT TO COMMENCE WORK ON MY LAND AFTER ALLOCATION?

Yes. There must be evidence of active possession on your land within six months of physical allocation i.e. fencing of plot(s). Where an allocated plot is not fenced within the stipulated timeframe, the Company reserves the right to reallocate the subscriber to another area of the estate.

#### I hereby confirmed that I have seen the land and ready to go on with the transaction.

THEREFORE, THE INFORMATION PROVIDED, FAQ AND TERMS HEREWITH IS ACCEPTABLE AND CONSENTED BY ME, I ACKNOWLEDGE RECEIVING A COPY OF IT.

JODSCHIDER S NAI	VI L	
SIGNATURE		DATE